

MERCHANT ACCOUNT RESERVE FORM v1.6

Business Legal Name:

Merchant Number (MID):

Upfront reserve amount: \$

Ongoing reserve withholdings percentage:

NOTES:

All capitalized terms herein shall have the same meaning as set forth in the Merchant and/or ACH Origination Agreement (the "Agreement") associated with the Merchant Number set forth above. The undersigned individual(s) certify(ies) that (i) he/she/they are duly authorized representatives of the Merchant set forth above, and as set forth on the Agreement, (ii) he/she/they are duly authorized to execute this Merchant Account Reserve Form, and (iii) he/she/they agree to indemnify, defend and hold harmless ISO/Bank/TPS/ODFI, as may be applicable, from and against any claims related to the matters described herein. ISO, in its discretion, may insist on additional amount(s) at any time.

The undersigned acknowledges that, a non-interest-bearing account shall be established for the period of time set forth in the Agreement, including without limitation, as described in Section 6. The Merchant Reserve Account is a restricted asset of the Merchant, security for performance hereof, that may not be withdrawn by Merchant until such time specified in the Agreement.

The undersigned acknowledges that nothing in this document shall supersede or in any way modify the terms and conditions of the Agreement. This Acknowledgement is to acknowledge the Reserve.

Print Name:

Signature:

Date: